



BHOF

Bone Health & Osteoporosis
FOUNDATION™



ANNUAL REPORT

2022



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OUR VISION

End fractures
caused by
osteoporosis

OUR MISSION

The Bone Health & Osteoporosis Foundation (BHOFF) is the leading health organization dedicated to preventing osteoporosis and broken bones, promoting strong bones for life, and reducing human suffering through programs of public and clinician awareness, education, advocacy, and research. Established in 1984, BHOFF is the nation's largest health organization solely dedicated to osteoporosis and bone health. Osteoporosis is a major public health threat for an estimated 54 million Americans. Studies show that one in two women and up to one in four men over age 50 will break a bone due to osteoporosis in their lifetime. BHOFF works to improve patient care and support for those who have broken bones due to osteoporosis and to educate the public to prevent osteoporosis and broken bones and promote strong bones for life. To accomplish its mission, BHOFF accepts support from a wide breadth of diversified sources, including individuals, foundations, government sources, and corporations.

LETTER FROM THE CHIEF EXECUTIVE OFFICER AND CHAIRMAN

Dear Friends of the Bone Health and Osteoporosis Foundation,

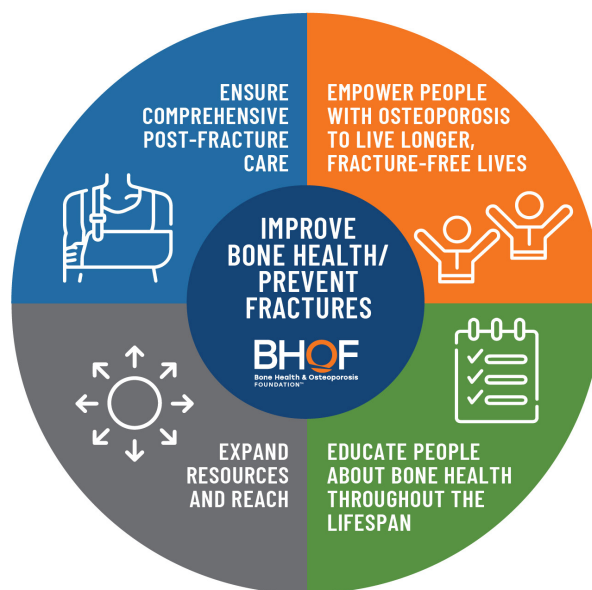
The year 2024 will mark the 40th anniversary of the Bone Health and Osteoporosis Foundation (formerly National Osteoporosis Foundation). In anticipation of this milestone, the Staff and Board of Trustees of BHOE embarked upon a strategic planning process to identify the challenges confronting us and define a path forward. After much work and debate, we identified 4 areas of focus – which we will define as “pillars” – that will guide us through the rapidly changing landscape of bone health. We’re pleased to share highlights from this three-year strategic plan.

The first pillar challenges us to broaden the scope of bone health – **to Educate People About Bone Health Throughout the Lifespan**. Although most fractures occur in older individuals, enhancement of skeletal health throughout the life span will inevitably reduce their number. One strategy for accomplishing this is to partner with other organizations focused on lifetime health. During 2022, we initiated strategic alliances with two other health-related organizations - the Global Healthy Living Foundation and the Global Council on Aging. In addition, we added five new member organizations to our Coalition to Strengthen Bone Health, and we worked with leaders in the Office of Women’s Health at the Department of Health and Human Services and the Congressional Women’s Caucus to raise awareness about the need to prioritize bone health, especially in women. This is only the beginning of a broad effort to raise awareness of this important health problem.

Our second pillar addresses the question of how to **Empower People to Live Longer, Fracture Free Lives**. We live in a unique historical period. Never before have people lived so long. This has resulted in unprecedented growth of the older population. While increasing longevity is a tremendous accomplishment, the cost of treating diseases - such as skeletal fractures - associated with aging is sky-rocketing. Not only are osteoporotic fractures painful and life-threatening, the costs of treatment of fractures in older Americans places it among the top 5 health-related expenditures. Unless we can develop strategies to enhance bone health and reduce fractures, these costs may break the bank. To address this growing problem, BHOE is focusing on strategies to enhance bone health and prevent bone loss associated with menopause and certain medications and medical conditions. In 2022, BHOE launched a new online tool - *Your Path to Good Bone Health* - aimed at helping people navigate information resources to improve their bone health knowledge focusing on how to prevent bone loss, how to assess bone health if one sustains a fracture, and how to optimize management of osteoporosis if identified.

STRATEGIC PLAN 2022-2024

This strategic plan outlines the impact we aim to have on improving bone health and minimizing the effect of osteoporosis in America and how we will achieve this. It addresses our dual focus on prevention and disease management and supports our call to action: Healthy Bones, Build Them for Life.®



The third pillar is perhaps the most urgent and complicated – **to Ensure Comprehensive Post-Fracture Care.** An osteoporotic fracture is a sentinel event that should trigger appropriate clinical evaluation with the goal of reducing future fractures. While the Fracture Liaison Service (FLS) model of care, focused on identification and treatment of osteoporosis in patients who have fractured, has proven successful in preventing secondary fractures in other countries, it has failed to gain traction in the U.S. Through our National Bone Health Policy Institute, BHOE partnered with the American Society of Bone and Mineral Research to develop consensus among more than 30 organizations in the bone health field and subsequently urging the Centers for Medicare and Medicaid (CMS) to adopt a FLS reimbursement model. This new model would incentivize all clinicians to provide appropriate post-fracture osteoporosis screening and treatment. While CMS noted in its Physician Fee Service final rule for FY23 that osteoporosis is *“an important public health issue requiring attention as it can lead to co-morbidities and decreased quality of life,”* it failed to include the FLS reimbursement model. BHOE and its partners will once again take on this issue with CMS next year.

And finally, the 4th pillar is to **Expand Resources and Reach.** This year, we worked to improve the diversity of our Board of Trustees in terms of age, ethnicity, and medical expertise. We also partnered with our newest Bone Health Ambassador, businesswoman and fashion icon Iris Apfel, to launch a national social media advertising campaign during May’s Osteoporosis Awareness and Prevention month. Our goal is to develop a broad consensus among all the stakeholders that bone loss and osteoporotic fractures are important and need to be prevented.

Throughout this annual report you will find further details about our organizational accomplishments in 2022. We hope it accurately reflects our dedication, commitment, and optimism for meeting the challenges ahead.

Each year we rely on the generosity and support of individual donors, family foundations, and corporate sponsors to carry out our mission. We are incredibly grateful to the BHOE Board of Trustees, staff, professional members, partners, donors, and volunteers, who join us in our efforts to advance better bone health for all and to eradicate osteoporotic fractures.

Sincerely,



Claire Gill

Claire Gill

Chief Executive Officer



Robert F. Gagel

Robert F. Gagel, M.D.

Chairman



PATIENT EDUCATION & AWARENESS

YOUR PATH TO GOOD BONE HEALTH ONLINE™ PATIENT EDUCATION TOOL

In response to feedback from patients, healthcare providers, and care partners indicating how daunting it can be for patients to understand the medical terms and key steps to take to prevent and manage osteoporosis, BHOF designed the new Your Path to Good Bone Health website in 2022. This patient education tool's innovative design is welcoming and easy to use. It places patients in the driver's seat throughout their osteoporosis journey to learn from quick reads, videos, and podcasts. It also helps patients more easily navigate BHOF materials and links to other key resources.

SUPPORT GROUPS

The Building Strength Together® support group program in 2022 continued to be one of BHOF's key assets to engage and identify how to best meet the needs of community members with osteoporosis and their care partners. Support groups reduce social isolation and provide a way to learn more about osteoporosis and how to cope with and manage the disease directly from those in similar situations. They offer an opportunity to openly share information, feelings, and goals with peers to help members continue living a healthy, active, and independent life with osteoporosis.

BHOF'S ONLINE COMMUNITY HOSTED BY INSPIRE™

BHOF works to ensure that everyone affected by osteoporosis has a place to turn for support. As a result, BHOF and Inspire have partnered to create a safe and secure online osteoporosis support community. The BHOF Support Community offers a place for patients and caregivers to meet others, ask questions, and share information about osteoporosis and bone health online. Volunteer

group leaders, BHOF staff, and Inspire staff all play a key role in monitoring the Bone Health and Osteoporosis Support Community. We are pleased to see community membership grow on an annual basis. In 2022, the online community increased to nearly 82,000 members.

HEALTHY BONES, BUILD THEM FOR LIFE® PATIENT REGISTRY

A first of its kind tool in the osteoporosis field, the Healthy Bones, Build Them for Life® Patient Registry surveys patients and caregivers about how osteoporosis and osteopenia impact their lives. This patient-reported information is collected anonymously, combined, and analyzed by BHOF to map the patient journey and identify what patients need and want most. People living with and affected by all stages of osteoporosis are invited to participate in the Healthy Bones, Build Them for Life® Patient Registry by completing regular, ongoing surveys.

OSTEOPOROSIS AWARENESS AND PREVENTION MONTH AND WORLD OSTEOPOROSIS DAY

To commemorate May 2022 as Osteoporosis Awareness and Prevention Month, BHOF developed a theme showcasing the importance of physical activity and exercise. There was also a strong focus on good bone health throughout the lifespan, emphasizing prevention as key for long-term health. A four-part webinar series, BHOF's BoneTalk podcast and blog, and the "31 Ways to Stay Bone Strong in May" Digital Calendar encouraged individuals to learn about and practice tips each day throughout the month to better protect their bones. A media and advertising campaign, and social media toolkit that included facts about osteoporosis

and information about how to live a healthy lifestyle with proper nutrition and physical activity generated significant media coverage, more than double in comparison to 2021. Nearly 151,000 page views of BHOF's website demonstrated significant engagement, and in support of Osteoporosis Awareness and Prevention Month, eight states (Georgia, Illinois, Maryland, Nevada, New York, Pennsylvania, Wisconsin, and West Virginia) took steps through state proclamations and legislation to raise awareness about the growing crisis of osteoporosis.

World Osteoporosis Day is a global healthcare event observed every year on 20 October, followed by various awareness campaigns and activities to promote the early diagnosis of osteoporosis, its treatment, and preventive tips for strong bones. BHOF was one of nine international recipients

recognized by the International Osteoporosis Foundation for outstanding 2022 World Osteoporosis Day campaigns.

AMBASSADORS LEADERSHIP COUNCIL

Special Thanks to the Members of BHOF's Ambassadors Leadership Council. A BHOF Ambassador is a well-informed, passionate, and often persuasive individual who cares deeply about those who suffer from osteoporosis. Our ambassadors are adept at making an impact and sparking positive change in their field, sector, or community. We grew the number of ambassadors in 2022, to 184 members. In addition, we continued to update our ALC Member resources/materials and drafted and distributed bi-monthly email updates focused on advocacy, fundraising and education.

AMBASSADOR SPOTLIGHT



Iris Apfel was welcomed to the Ambassadors Leadership Council in January 2022. Ms. Apfel, renowned for her eclectic sense of style and super-sized, black-rimmed specs, is over 100 years old and may be the most vibrant and altruistic of BHOF's Ambassadors. Skilled at making an impact, Ambassadors work to spark positive change in the world of bone health.

"I celebrated my centennial last year, but I never really think about my age," said Ms. Apfel. "Work keeps me feeling young and vibrant. I'm proud to be a BHOF Ambassador to help educate people about taking care of their bone health if they want to lead an active and fulfilling life - at every age."

"At least I'm able to reach a lot of people and spread the word. I don't think enough people know about osteoporosis. It's kind of a hush-hush thing. And lots of, most people, think it's a disease of old ladies. They don't realize it begins when you're young. And, that it equally affects the male population."

Iris Apfel, BHOF Ambassador, Fashion Icon, and Entrepreneur



RAISING AWARENESS

SOCIAL MEDIA OUTREACH



More than
12,200



More than
7,500



More than
1,200



More than
1,000

BONE TALK PODCAST & BLOG

In 2022, Bone Talk continued to grow and further establish itself as a reliable resource for our audience. The number of visits to the site increased by an impressive 14% compared to the previous year. Additionally, our engaging content attracted a surge in page views, surpassing a growth rate of 10%. With an average of 3,000 monthly listeners and visitors, our blog and podcast gained popularity among individuals seeking valuable insights into bone health and osteoporosis. Throughout the year, we featured various experts who addressed a broad range of topics, including mindfulness, goal setting, movement and dance, compression fractures, diet, exercise, and more. These experts included patients, healthcare providers, care partners, policy makers, researchers, advocates, and innovators, ensuring a diverse range of perspectives. The Voices of Osteoporosis: Stories of Hope & Inspiration initiative allowed us to share the personal experiences of those with osteoporosis, enabling them to narrate their journey through their own unique experience. By showcasing these stories, we aim to instill hope and inspiration within our community. We also provided valuable information on upcoming events, nutrition, exercise, diagnosis, treatments, and noteworthy news items pertaining to bone health, ensuring that our audience stayed up to date on the latest developments.



HEALTHCARE PROFESSIONAL OUTREACH

PROFESSIONAL EDUCATION

Through BHOF's Professional Learning Center, more than 2,000 continuing education credits were awarded to over 300 learners in 2022. BHOF is accredited by the Accreditation Council for Continuing Medical Education (ACCME) to provide continuing medical education for physicians and is accredited as a provider of continuing nursing education by the American Nurses Credentialing Center's (ANCC) Commission on Accreditation.

ADVANCING CLINICAL EDUCATION ON BONE HEALTH AND FRACTURES IN THE U.S.

The three-part webinar series on Advancing Clinical Education on Bone Health and Fractures in the U.S. was a free clinical training program serving 98 participants that provided opportunities for live and on-demand courses highlighting what healthcare providers need to know regarding bone health, bone diseases, and fractures. The topics included Optimizing Communication to Improve Management of Fracture Risk, Fracture Prevention and Risk Assessment, and Management of Vertebral Compression Fractures.

BONEFIT™ USA TRAINING PROGRAM

BoneFit™ is an evidence-informed exercise training workshop designed for healthcare professionals and exercise specialists to provide training on the most appropriate, safe, and effective methods to prescribe and progress exercise for people with osteoporosis. BoneFit™ includes two different levels of workshops. BoneFit™ Basics workshops are aimed at exercise and fitness professionals. BoneFit™ Clinical workshops are aimed at rehabilitation

professionals. Online learning modules are also completed by all workshop participants. In 2022, three trainings were provided to 77 participants. BHOF partners with Osteoporosis Canada and the founders of BoneFit™ to offer this training program in the U.S.

BONE HEALTH TOOL AVAILABLE FOR NURSE PRACTITIONERS

BHOF and the National Association of Nurse Practitioners in Women's Health (NPWH) experts worked together to create and launch a new Bone Health module as part of the NPWH Well Woman Visit App. This new module includes information about bone health throughout the lifespan for women, including prevention, diagnosis, and osteoporosis treatment options. The Well Woman Visit App incorporates clinical guidelines and recommendations from multiple sources into a single tool that is easy to navigate and use during a patient's visit.

HEALTHY BONES/HEALTHY COMMUNITIES

Launched in 2019, the Healthy Bones/Healthy Communities training program engages a national medical cohort focused on osteoporosis and healthy bones, targeting the educational and support needs of family physicians, internists, and advanced practice providers. The content focuses on everything from basic bone biology to osteoporosis epidemiology, diagnosis, and management. Through the program, we are training family practice, internal medicine, and obstetrics/gynecology providers in seven cities to become bone health experts and to serve as a resource for other local clinicians. In 2022, we hosted successful programs in Raleigh-Durham, NC and Chicago, IL. Participants of each of the

program cities worked on an ongoing project with their city team to raise awareness about bone health and osteoporosis and to improve patient care.

INTERDISCIPLINARY SYMPOSIUM ON OSTEOPOROSIS (ISO2022)

The Interdisciplinary Symposium on Osteoporosis (ISO2022) was held virtually from May 5-7, 2022. The Fracture Liaison Service Basic and Advanced Training workshops were hosted on May 4, 2022. ISO2022 offered educational sessions to benefit those in the many medical disciplines and specialties who work with patients who have and/or are at risk for osteoporosis and fractures. Led by expert faculty, the interactive sessions attended by 262 participants focused on all areas of bone health assessment, osteoporosis diagnosis, patient management, exercise, nutrition, and post-fracture care, as well as, other specialty topics.

OSTEOPOROSIS AND FRACTURE RISK EVALUATION TOOL (RADICALLY SIMPLE TOOL)

BHOF, in collaboration with the International Osteoporosis Foundation (IOF), developed a simple visual aid to help primary care providers initiate dialogue with their patients about osteoporosis and fracture risk during a medical consultation. The tool is available in PDF form and in several languages. Key messages are provided to assist clinicians in explaining the benefits of treatment versus the risk of rare side effects from the treatment. It is supported by visual aids to help patients view and better understand this risk versus benefit discussion.

PATIENT SPOTLIGHT



"I'm Victoria, 70 years old and a lucky, lucky person. I live on California's Central Coast, one of the most salubrious places on the planet. Mild weather enables me to enjoy vigorous 1-2 hour walks and 2-mile swims in outdoor pools. Farmers' markets are plentiful, and local wines are award winning. So here I am, slim, a disciplined exercise-person, with an impeccable, healthy diet. I am a registered dietitian doing everything we're told is good to help prevent osteoporosis. Then, lo-and-behold, I was diagnosed with osteoporosis, not just osteoporosis, but severe osteoporosis with extreme risk for a fracture by sneezing or bending over to put on my shoes. What? Seriously? How can that be? I had no signs or symptoms. Spoiler - that is why osteoporosis is called the silent disease - you don't feel or see your bones getting weaker."

Victoria S., patient



ADVOCACY

BHOF strives to highlight the osteoporosis crisis in efforts to receive public policy attention through various efforts.

FRACTURE PREVENTION COALITION UPDATE

Throughout 2022, BHOF continued working as a member of the Fracture Prevention Coalition (FPC). BHOF and hundreds of physician groups, companies, and advocacy groups all unite as the FPC and work to pass legislation to improve access to bone density (DXA) testing. Unfortunately, the Congressional Budget Office did an evaluation of the proposed cost of the legislation in 2022 and determined it would require an investment that Congress would not allow, regardless of the future savings. The Fracture Prevention Coalition continues to seek solutions for providing access to DXA exams for all individuals with or at risk for osteoporosis and fractures.

NATIONAL BONE HEALTH POLICY INSTITUTE

BHOF's Bone Health Policy Institute was launched in 2019 to raise awareness and drive policy that supports patients with osteoporosis and their care partners. In 2022, our Coalition to Strengthen Bone Health membership grew to include 20 leading national organizations, and we convened two virtual meetings of the coalition. Together, we are advocating to create policies for healthy, strong bones and healthier

aging. BHOF and the American Society for Bone and Mineral Research (ASBMR) created a white paper outlining a post-fracture care reimbursement model based on the model used for Opioid Usage Disorders. The paper was circulated to receive endorsements from other organizations (31 received) and was submitted to the U.S. Centers for Medicare and Medicaid Services (CMS) for consideration of a new reimbursement code for post-fracture care. BHOF and other stakeholders met with CMS staff multiple times to explain the rationale and format for this new reimbursement model. The reimbursement model did not get included in the FY23 Physician Fee Service (PFS) proposed rule. BHOF is continuing its efforts to get the reimbursement model for post-fracture care included in the PFS rule for the next fiscal year.

CORPORATE ADVISORY ROUNDTABLE MEMBERS

AgNovos Healthcare	Medimaps Groups
Amgen USA	Nutritional
Bone Index Finland	Biochemistry, Inc.
Health Monitor Network	Pharmavite, LLC
Hologic, Inc.	Phoenix Hipwear
Inspire	Radius Health, Inc.
Regenerative Technologies Corporation	Tango Technologies
	UCB, Inc.



PATIENT SPOTLIGHT

"I was only 28 when diagnosed with osteoporosis. I was a Pilates instructor at the time, and a teacher of teachers, training future instructors and leading a curriculum on special conditions including osteoporosis. So, my shock at the news was seismic. I'd gotten a DXA merely to have a baseline for later in life, as osteoporosis runs in my family and both my parents had it. I never expected the results to reveal the bones of an octogenarian. My life changed overnight, and my world would never be the same."

Rebekah R., patient



PHILANTHROPY

To accomplish our mission of preventing osteoporosis and broken bones, BHOE accepts support from a variety of sources, including individuals, foundations, government services, and corporations.

IN 2022, BHOF'S SOURCES OF SUPPORT INCLUDED THE FOLLOWING:

- **Individuals:** BHOF's many generous donors gave \$1,106,000 approximately 32% of total revenue.
- **Pharmaceutical Companies:** Pharmaceutical company funds accounted for 43% of annual revenue.
- **Other Corporate Support:** Corporations support BHOF's mission through sponsorships, corporate gifts, educational grants, employee matching programs, in-kind contributions, and more. Other corporate support accounted for \$123,000 or approximately 4% of annual revenue.
- **Other Organizations:** Support from other organizations, including family foundations and other nonprofits, accounted for \$222,000, approximately 6% of annual revenue.

PAUL G. ROGERS CIRCLE OF CHAMPIONS

Named for BHOF's Founding Chairman, the Honorable Paul G. Rogers, this giving circle recognizes individuals and families who give annual gifts totaling \$5,000 or more. Gifts may be designated to specific program areas of donor interest or given to support BHOF's overall mission and the Honorable Paul G. Rogers' vision of preventing osteoporosis fractures and promoting strong bones for life.

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Ms. Elizabeth C. Mack and Mr. Lew Noble

BHOF SUPPORT STATEMENT

To accomplish our mission, BHOF accepts support from a wide breadth of diversified sources, including individuals, foundations, government sources, and corporations. While some of these funds may be restricted to specific projects, BHOF maintains its independence and objectivity in accordance with the National Health Council's guiding principles. BHOF does not endorse any product, service or point of view, but does inform the public about all FDA-approved therapies, as well as the availability of other appropriate products and services as part of its educational responsibility to the public and healthcare professionals.

ENDURING FRIENDS

BHOF recognizes the following individuals for their generous contributions for the past 20 years or more. Through their continued generosity, dedication, and support, these individuals have helped others build, maintain, and protect their bone health for a lifetime of independence.

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BE BONE STRONG™ TEAM

Once again BHOF joined 500 Official Charity Partners for the TCS New York City Marathon providing thousands of runners the opportunity to participate in the world's most popular marathon.

All the 2022 Be Bone Strong™ team members had a connection to bone health either personally or because of a loved one. As the Be Bone Strong™ Team Captain, Barbara Hannah Grufferman, a nationally recognized advocate for positive living, award-winning author, and an avid marathoner, provided guidance and support for the team. She's passionate about motivating people to move more and encourages everyone to focus on the health of their bones in order to age better. Barbara also serves as a BHOF Trustee and Bone Health Ambassador.

The Be Bone Strong™ team members help prevent osteoporosis and broken bones by encouraging people to take smart steps to promote strong bones for life through runs, walks, rides, dance, or any other kind of physical activity, and by raising essential funds for BHOF. Supporters of bone health can join the team directly or create their own team and encourage friends, family, and others in their community to join the team, too (or they can just donate)!



FOUNDER'S CIRCLE

BHOF's Founder's Circle includes individuals who have informed us that they have provided for a planned gift, including bequests and other arrangements. Members receive special communications and invitations from BHOF and are honored in our publications and on our website.

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Every effort has been made to create an accurate list of contributors. Please call 703.647.3005 with questions or corrections.

ELIZABETH'S GIFT

The trustee of Elizabeth Skrzypko's estate shared the story of her bequest to BHOF: "I suspect over the course of time that you receive gifts, large and small, from donors, and most of the time you have no idea who those donors are or know nothing about their lives [. . .] Elizabeth Skrzypko was born with a large calcium deposit on her brain that left her mentally challenged. Despite these limitations, after finishing school Elizabeth got a job as a file clerk, because one of the things she could do well was alphabetize [. . .] Elizabeth's highest yearly salary was \$25,000. That is important to know, as she died with an estate close to \$2,000,000.

"So, how did a mentally challenged woman who never earned more than \$25,000 in any year amass an estate of \$2 million? This answer is what could, I believe, be considered a second gift from Elizabeth: a life lesson. From the time Elizabeth first began working, she invested the maximum amount into the company's 'Thrift Plan', which later became a 401k plan [. . .] In addition, Elizabeth always lived within her financial means [. . .]"

"Perhaps there's someone you know with whom you can share this story so it might help them secure a sound financial future for themselves, as Elizabeth did, and allow them to leave a gift to charities like yours. If so, this would be a gift to a beneficiary Elizabeth never knew [. . .]"

CORPORATIONS, FOUNDATIONS, AND ORGANIZATIONS

Annual gifts from corporations, foundations, and organizations enable BHOE to make a positive difference for those suffering from osteoporosis and help future generations lead strong, healthy lives.

\$100,000 AND ABOVE

Amgen USA
UCB Inc.

\$25,000 - \$99,999

Patient Access Network Foundation

\$5,000 - \$24,999

C & A Biondo Foundation
Duane & Dorothy Bluemke Foundation
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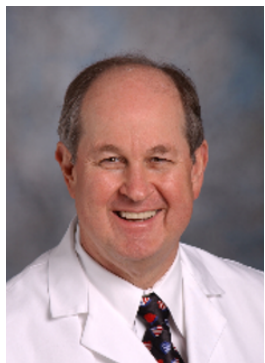
\$1,000 - \$4,999

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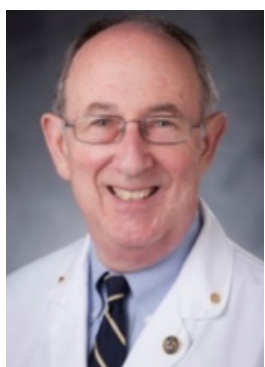
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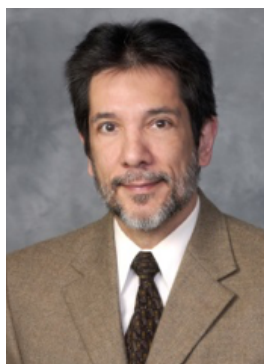
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Bone Health and
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2022 FINANCIALS

BONE HEALTH AND OSTEOPOROSIS FOUNDATION

STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2022 AND 2021

	2022	2021
Current assets		
Cash and cash equivalents	\$ 2,286,984	\$ 3,713,366
Accounts receivable	24	-
Contributions and bequests receivable	241,692	30,497
Prepaid expenses	96,020	92,117
Inventory	72,000	77,583
Total current assets	2,696,720	3,913,563
Property and equipment, at cost, net	12,067	5,151
Investments	3,788,370	4,189,517
Right of use asset - operating	646,576	-
Total assets	<u>\$ 7,143,733</u>	<u>\$ 8,108,231</u>
Current liabilities		
Accounts payable and accrued expenses	\$ 178,668	\$ 205,591
Deferred revenue	615,948	1,382,114
Total current liabilities	794,616	1,587,705
Other liabilities		
Obligations under charitable gift annuities	219,787	194,672
Deferred rent	-	123,395
Operating lease liability	753,632	-
Total liabilities	<u>1,768,035</u>	<u>1,905,772</u>
Net assets		
Without donor restrictions	4,168,512	4,821,021
With donor restrictions	1,207,186	1,381,438
Total net assets	<u>5,375,698</u>	<u>6,202,459</u>
Total liabilities and net assets	<u>\$ 7,143,733</u>	<u>\$ 8,108,231</u>

BONE HEALTH AND OSTEOPOROSIS FOUNDATION

STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2022
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2021)

	2022			2021
	Without Donor Restrictions	With Donor Restrictions	Total	Total
Support and revenue				
Grant and contributions	\$ 502,106	\$ 1,768,179	\$ 2,270,285	\$ 3,016,522
Membership dues	71,875	-	71,875	74,400
Royalties and consulting income	378,223	-	378,223	438,226
Legacies and bequests	658,448	-	658,448	563,386
Publication sales	51,518	-	51,518	49,895
Contribution nonfinancial assets	8,499	-	8,499	13,746
Other income	20,468	-	20,468	3,073
Net assets released from restrictions				
Satisfaction of program restrictions	1,946,098	(1,946,098)	-	-
Total support and revenue	3,637,235	(177,919)	3,459,316	4,159,248
Expenses				
Program services				
National Bone Health Alliance (NBHA)/Paget's	14,068	-	14,068	2,919
Patient education	651,463	-	651,463	406,618
Professional education	1,238,004	-	1,238,004	1,171,344
Advocacy	800,412	-	800,412	1,119,357
Communications	153,161	-	153,161	134,270
Membership	21,442	-	21,442	23,113
Research	10,163	-	10,163	8,878
Total program services	2,888,713	-	2,888,713	2,866,499
Supporting services				
Fundraising	478,520	-	478,520	416,433
Management and general	254,442	-	254,442	294,809
Total supporting expenses	732,962	-	732,962	711,242
Total expenses	3,621,675	-	3,621,675	3,577,741
Change in net assets before investment income (loss)	15,560	(177,919)	(162,359)	581,507
Net investment income (loss)	(668,069)	3,667	(664,402)	461,444
Change in net assets	(652,509)	(174,252)	(826,761)	1,042,951
Net assets				
Beginning of year	4,821,021	1,381,438	6,202,459	5,159,508
End of year	\$ 4,168,512	\$ 1,207,186	\$ 5,375,698	\$ 6,202,459



Bone Health & Osteoporosis
FOUNDATION™

251 18th Street, S, Suite 630
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